



PAYPLANS 022017

INSTALLMENT PAYMENT OPTIONS

An installment billing option is available for Transportation policies with premium of \$1,000 or greater. The minimum down payment allowed is 17%. Payment Plans available include:

- 17% deposit & 10 monthly installments
- 17% deposit & 9 monthly installments
- 17% deposit & 8 monthly installments
- 20% deposit & 10 monthly installments
- 20% deposit & 9 monthly installments
- 20% deposit & 8 monthly installments
- 25% deposit & 10 monthly installments
- 25% deposit & 9 monthly installments
- 25% deposit & 8 monthly installments
- 30% deposit & 10 monthly installments
- 30% deposit & 9 monthly installments
- 30% deposit & 8 monthly installments
- 25% deposit & 3 quarterly installments

With prior approval, a monthly pay plan with an escrow deposit and 12 monthly installments option is also available.

A \$5 installment fee will be applied to each installment.

MONTHLY REPORTING POLICIES

*Per Power Unit per Month, Gross Mileage, or Gross Receipts **UT 437g 10 13***

Monthly Report of Values

Nationwide will consider monthly reporting policies on fleet accounts. Options for liability and cargo are a per power unit per month, gross mileage, or gross receipts basis. Physical damage may be written on a monthly rate applied to the total insured value. For each monthly reporting period, the insured must file a report with us by the fifteenth (15th) day following the end of each month and at expiration. Each report must show your "gross receipts," "reported autos," "mileage" or "reported values" for the preceding month as of the last day of the month. Escrow deposits must be shown as working or non-working on the declarations page. For

monthly reporting policies, we require an escrow deposit of twenty-five percent (25%) of the estimated annual premium.

LETTERS OF CREDIT

Letters of Credit may be used for securing escrow premium deposits and may be required for large deductibles and self-insured retentions. Letters of Credit must include an “evergreen clause” allowing the letter to automatically renew and must be drawn on a bank that is federally insured. Partial draws should be allowed with no conditions. National Casualty Company/Scottsdale Insurance Company/Scottsdale Indemnity Company should be listed as the sole beneficiary.